

11-11-20 Jita market crash continued

Written by Karagh

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In the last weeks the instable price situation in jita have ruined some of the participating competitors. Due to a massive buyout of all available t2 component parts, advanced materials, simple reactions as well as moon minerals with a total value of several hundred billion isk the prices where gone high. At the market panic afterwards lots of corporations emptied their stocks afterwards and the collapse of the market got much more worse. Dysprosium - the most valuable moon mineral dropped in price by more than 50 percent from about 200k ISK to 90k right now (note that there are several hundred thousands of units available on the market). That way several hundred billions of market value where lost again.

Now several weeks after this disaster we have reached phase three of the crisis. Most of the competitors are gone - the total industry output of this branch is massivley decreased - but the demand of those materials is constant or slightly increasing. That way with only a few producers left the prices are climbing to higher spheres.

Nic Osos statement on the current situation: "The current situation on the Jita market is exceptional once more. At the moment there is a shortage on several products of the market and only 2 or 3 sell orders with minor amounts are available. That way the prices will go up which is good for us."

To the question if there are any news about the sabotaged communication network he stated: "Well, i think we will deal with the ones who where involved in this on our own way. Note: We will not accept any interfere in our business. Seems they can not beat us on market - so they try it on another way. WE are one of the 3 who still sell goods on the Jita hub - WE know how to make business and how to protect it."